

INVESTOR CHARTER

A. Vision

To provide independent, objective, and transparent research that enables investors to make informed investment decisions.

B. Mission

- To publish high-quality, unbiased, and well-researched analysis.
 - To maintain transparency in disclosures, research methodology, and conflicts of interest.
 - To uphold the highest standards of integrity and regulatory compliance.
-

C. Details of the Research Analyst

Name: Punam Hukumchand Kucheria

SEBI Registration Category: Research Analyst – Individual / Non-Corporate

SEBI Registration Number: INH000010098

Validity: October 17, 2022 – Perpetual

Email for Investor Queries: pkucheria@gmail.com

Registered Office / Correspondence Address:

15 Goldfield Enclave,
397 South Main Road, Koregaon Park,
Pune, Maharashtra – 411001

D. Services Provided

The Research Analyst provides **non-personalized, general, and publicly available research**, which may include:

- Research reports
- Equity analysis
- Model portfolios
- Rating updates / sectoral notes
- Educational and informational research content

No personalized advice or portfolio management services are offered.

E. Investor Rights

Investors have the right to:

1. Receive research that is independent and free from undue influence.
2. Access research methodologies and disclosures relevant to the report.

3. Expect transparency regarding conflicts of interest.
4. Receive timely redressal of grievances.
5. Verify the Research Analyst's registration on SEBI's website.

F. Investor Responsibilities

Investors are advised to:

1. Read research reports and disclosures carefully before acting.
2. Understand that model portfolios are **general research** and **not tailored** to individual risk profiles.
3. Conduct additional due-diligence before investing.
4. Evaluate appropriateness of any investment decision independently or with a suitable financial adviser.
5. Recognize that past performance does not guarantee future results.

G. Dos and Don'ts for Investors

✓ Do's

- Check SEBI registration status of the Research Analyst.
- Review conflicts of interest and report rationale.
- Understand risk factors associated with securities.
- Use research as one input among many in decision-making.

X Don'ts

- Do not expect guaranteed or assured returns.
- Do not treat general research/model portfolios as personalized advice.
- Do not invest without assessing your own risk appetite and financial situation.
- Do not rely solely on market rumors or unverified information.

H. Grievance Redressal Mechanism

Level 1 – Contact the Research Analyst

Email: **pkucheria@gmail.com**

Expected response time: **7 working days**

Level 2 – SEBI SCORES Platform

If the issue is not resolved, lodge a complaint at:

<https://scores.sebi.gov.in>

Investors may also refer unresolved complaints to SEBI's ODR (Online Dispute Resolution) framework as applicable.

I. Important Regulatory Disclosures

- Registration granted by SEBI is **not** a recommendation to invest or subscribe.
- Securities investments are subject to market risks; **no returns are guaranteed**.
- Research is based on publicly available information believed to be reliable, but accuracy is not assured.
- The Research Analyst may/not have positions in the securities covered; any conflict will be disclosed in each report.
- Model portfolios are **educational and informational in nature** and are **not customized** for any investor.

J. Declaration

I, **Punam Hukumchand Kucheria**, SEBI Registered Research Analyst (INH000010098), declare that this Investor Charter complies fully with SEBI-mandated requirements for Research Analysts.